**Practice 3**

The Receipts and Payments Account of Waikiki Sports Club was as shown below:

**Receipts and Payments Account**

For The Year Ended 30 September Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| **Receipts** | **RM** | **Payments** | **RM** |
| Balance b/d - Cash in Hand | 500 | Wages | 3,600 |
| - Cash at Bank | 1,500 | Postage and Sundries | 360 |
| Subscriptions | 4,800 | Rental of Club Premises | 2,400 |
| Locker Rental | 1,800 | Stationery | 260 |
| Entrance Fees | 2,500 | General Expenses | 350 |
| Stage Show Income | 3,000 | Stage Show Expenses | 2,200 |
|  |  | Balance b/d - Cash in Hand | 930 |
|  |  | - Cash at Bank | 4,000 |
|  | 14,100 |  | 14,100 |
|  |  |  |  |
| Balance b/d - Cash in Hand | 930 |  |  |
| - Cash at Bank | 4,000 |  |  |

**Additional information:**

|  |  |  |
| --- | --- | --- |
|  | **1 October Year 2** | **30 September Year 3** |
|  | **RM** | **RM** |
| (a) Inventory of stationery | 50 | 40 |
| (b) Subscriptions in arrears | 600 | 460 |
| (c) Accrued rental of club premises | 200 | 400 |

**You are required to** prepare Income and Expenditure Account for the year ended 30 September Year 3.